

Financial Statements



EDMONTON DOWN SYNDROME SOCIETY

Statement of Financial Position

December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash (Note 3)	\$ 321,066	\$ 250,846
Term deposits	378,918	417,087
Accounts receivable	-	4,037
Interest receivable	4,849	6,859
Goods and services tax recoverable	8,364	10,735
Prepaid expenses	562	3,750
	<u>713,759</u>	<u>693,314</u>
PROPERTY AND EQUIPMENT (Note 4)	<u>13,653</u>	<u>4,670</u>
	<u>\$ 727,412</u>	<u>\$ 697,984</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 13,458	\$ 24,546
Trade payables to related parties	3,145	-
Employee deductions payable	9,040	6,151
Wages payable	11,803	8,925
Deferred revenues	9,535	9,462
Deferred contributions (Note 5)	164,451	365,326
	<u>211,432</u>	<u>414,410</u>
DEFERRED CONTRIBUTIONS RELATED TO EQUIPMENT (Note 6)	<u>13,160</u>	<u>3,564</u>
	<u>224,592</u>	<u>417,974</u>
NET ASSETS		
Unrestricted	502,327	278,904
Invested in equipment	493	1,106
	<u>502,820</u>	<u>280,010</u>
	<u>\$ 727,412</u>	<u>\$ 697,984</u>

Financial Statements



EDMONTON DOWN SYNDROME SOCIETY Statement of Revenues and Expenditures Year Ended December 31, 2024

	2024	2023
REVENUES		
Donations and fundraising	\$ 472,677	\$ 306,657
Grants	212,115	28,338
Casinos and raffles	117,121	238,953
Programs	105,737	16,657
Services	56,015	55,780
Membership	6,500	7,355
Family support, advocacy and subsidies	6,005	5,885
	<u>976,170</u>	<u>659,625</u>
PROGRAM EXPENSES		
Salaries and wages	179,812	117,363
Fundraising	103,376	78,786
Subcontractor therapy services	85,274	110,561
Facility (Note 7)	33,272	32,174
Public awareness	7,499	5,513
Family support, advocacy and subsidies	3,701	26,294
Programs	2,972	35,215
	<u>415,906</u>	<u>405,906</u>
ADMINISTRATIVE EXPENSES		
Salaries and wages	250,280	110,502
Facility (Note 7)	20,392	20,386
Computer-related expenses	18,521	15,689
Professional fees	18,044	43,269
Bank charges and credit card fees	15,339	10,401
Office	9,212	7,366
Repairs and maintenance	8,854	345
Business taxes and licences	4,358	-
Insurance	3,339	3,192
Travel	2,252	1,587
	<u>350,591</u>	<u>212,737</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>209,673</u>	<u>40,982</u>
OTHER INCOME (EXPENSES)		
Interest	18,571	16,704
Amortization of deferred contributions related to equipment (Note 6)	3,718	1,313
Amortization	(4,331)	(2,080)
GST expense	(4,821)	-
	<u>13,137</u>	<u>15,937</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 222,810</u>	<u>\$ 56,919</u>